

Statement of Financial Position

NZ Radio Yachting Association Inc

As at 30 September 2023

	30 SEP 2023	30 SEP 2022
Assets		
Bank		
BNZ 00 Account	7,141.34	3,733.89
BNZ Rapid Saver Account	6,496.16	6,243.58
BNZ Term Deposit 1002	5,316.53	5,316.53
Total Bank	18,954.03	15,294.00
Current Assets		
Stock on Hand (Stamps etc)	860.00	860.00
Total Current Assets	860.00	860.00
Fixed Assets		
Fixed Assets	2,465.00	2,465.00
Less Accumulated Depreciation on Fixed Assets	(1,846.53)	(1,756.49)
Total Fixed Assets	618.47	708.51
Total Assets	20,432.50	16,862.51
Net Assets	20,432.50	16,862.51
Accumulated Funds		
Current Year Accumulated Funds / Deficit	3,569.99	1,259.06
Total Funds	16,862.51	15,603.45
Total Accumulated Funds	20,432.50	16,862.51

Income & Expenditure Statement

NZ Radio Yachting Association Inc
For the year ended 30 September 2023

	2023	2022
Income		
Class Association Fees	90.00	100.00
Club Affiliation Fees	425.00	400.00
Individual Member Fees	6,326.00	4,696.82
Interest Income	491.67	118.35
Other Revenue	171.84	-
Regatta Fees	934.00	468.00
Total Income	8,438.51	5,783.17
Gross Profit	8,438.51	5,783.17
Expenditure		
Bank Fees	0.40	5.00
Depreciation	90.04	105.37
Donations	300.00	-
General Expenses	386.40	241.50
Insurance	-	1,523.75
Internet/Web Hosting	2,667.04	188.14
Medals/Trophies	837.66	1,039.90
Postage & Courier	93.60	81.90
Refunds	-	36.00
Software & Database Hosting	-	381.63
Subscriptions	493.38	875.16
Telephone	-	45.76
Total Expenditure	4,868.52	4,524.11
Excess of Income / (Expenditure)	3,569.99	1,259.06

Notes to these accounts :

- 1. 35% increase in member fees representing growth in the sport*
- 2. Increased Internet/Web costs due to investment in development of new NZRYA website*
- 3. Nil Insurance cost reported in this period as premium was paid just prior to the period and subsequent premium just after the period.*

*Laurie McArthur
Treasurer 25/10/2023*

Lisa Milligan
443 Mairehau Road
Parklands
Christchurch
021 074 2322

05.11.2023

New Zealand Radio Yacht Association Ltd

To whom it may concern,

I, Lisa Milligan can confirm that to the best of my ability, have viewed and audited the New Zealand Radio Yacht Association's financial statements for the 2022-2023 year.

Notes on the accounts as followed are deemed to be reasonable explanations as to fluctuations from previous years.

I have found these records to be correct and aligned with standard accounting practices.

Yours Faithfully,



Lisa Milligan.